

HOME AFRIKA LTD
2025 ANNUAL GENERAL
MEETING

Name	Agenda	Question	Response
William Mwathi	Dividends	Is there a possibility of getting dividends since the company has posted profit?	<p>While the Company has posted a profit during the year, the Board acknowledges and appreciates the continued patience and support of shareholders. However, no dividend has been recommended, in compliance to IFRS and the regulator, the company has to move from the negative net liability to be able to pay dividend. The last two years, the company has moved from a loss making position to reporting profits, we believe in our middle term strategy we shall come out of the negative net liability</p> <p>The Board sincerely thanks shareholders for their continued patience and support during this recovery period.</p>
Francis Chege	Recovery of equity	How long in terms of number of years is the recovery of equity position over the medium-term expected to take in order to give investors a return on their investment?	<p>The Board recognizes shareholders' interest in understanding the expected timeline for the recovery of the Company's equity position and the realization of returns on their investment. While the Company is making progress in its recovery efforts, our short term strategy was to turn the company into profit making which we have achieved, we are now working on our middle term strategy to come out of the negative equity position which include; having sustained profitability, reduction of accumulated losses, improvement in the net asset position, and prevailing market conditions. The Board remains focused on strengthening the Company's financial position over the medium term and will continue to assess the appropriateness of returning value to shareholders, including through dividends, once the Company's equity position has sufficiently recovered</p>

HOME AFIKA LTD
2025 ANNUAL GENERAL
MEETING

	External auditor's opinion	In which year are the discussions and negotiations with existing lenders and prospective investors expected to conclude in order to cure the disclaimer of opinion which the external auditor has been issuing for the past 8 years (i.e. from FY 2018)?	The Board and Management continue to engage with existing lenders and prospective investors with the objective of strengthening the Company's financial position and addressing the matters that have contributed to the auditor's disclaimer of opinion. While the conclusion of these discussions and negotiations remains subject to several factors, including the outcome of negotiations, regulatory approvals where applicable, and the successful implementation of agreed restructuring initiatives, the Board and Management are positive that these matters will be substantially resolved during the 2026 financial year. The Company remains committed to addressing the underlying issues and will continue to keep shareholders informed of any material developments that contribute toward the removal of the disclaimer of opinion in future financial statements.
	Default in Payments of borrowings	Is the Group planning to cure in the year 2026 the default on payment on some borrowings, private placement bond and deposit for shares as disclosed in Note 20, 21 and 22?	The Group is actively pursuing measures to cure the defaults relating to certain borrowings, the private placement bond, and deposits for shares. The bond issuers have subdivided the parcel of land that was held as security, and the Group is actively pursuing the sale of these parcels to offset the outstanding bond obligations. In addition, payments relating to matured shares are being actively processed. Management remains optimistic that these initiatives will contribute significantly to resolving the outstanding obligations during the 2026 / 2027 financial year

HOME AFRIKA LTD
2025 ANNUAL GENERAL
MEETING

Name	Agenda	Question	Response
	Prospective investors	Are the directors expecting to conclude engaging with prospective investors to raise additional funds by the end of this financial year 2026?	As we continue to implement the turnaround strategy, we expect in the middle term strategy the Company will have attained improved access to credit facilities and attracted additional investors to support its growth and strengthen its financial position. Ongoing engagements with prospective investors and other stakeholders are progressing positively, and the Directors remain optimistic that these initiatives will enhance the Company's funding capacity and financial stability.
Patricia Gwambo	Differed income	How has the change in Differed income happened a noticed a shift of almost 220 billion between 2024 and 2025?	Differed Income is from already registered leases, majorly from Migaa, with the ongoing infrastructure works and the completion of the 18-hole golf course this increased works have led to the movement of the differed income into revenue
Lucas	Shares	HAL shares have been actively trading on NSE on a positive trajectory; do we expect the price to up?	The improved company performance can be reflected on the activities of our share at the NSE, HARF share has been among the top performer, as a company we expect the positive price to remain and continue, we encourage many shareholders and new investors to buy.