

**HOME AFRIKA LTD**  
**2024 ANNUAL GENERAL MEETING**  
**Shareholders Questions**

| Name                       | Agenda      | Question                                                                                                                         | Response                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------|-------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Charles Obudho             | Dividends   | When will shareholders receive dividends?                                                                                        | For the year 2023, the board does not recommend a dividend. As the company continues to implement the Turn Around Strategy, the board is confident that this will bring the company back to profitability and thus pay dividend to the investors.                                                                                                         |
| Tom Oloo                   |             |                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                           |
| Salome Njari Njenga        |             |                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                           |
| Tom Oloo<br>Charles Obudho | Merchandise | In the past years, shareholders would receive merchandise and gifts during the AGM, will the same happen after this virtual AGM? | This year we are not providing merchandise as are cutting down on costs but there is a special offer whereby shareholders will enjoy 10% discount on purchase of our smart plots.                                                                                                                                                                         |
| Hirji Seyani               | Meeting     | Will the Company ever hold physical AGM?                                                                                         | With the Covid 19 pandemic, most companies were forced to go virtual. We amended our memarts to include both physical and virtual AGMs. With the current political temperature and considering the safety of our shareholders, virtual AGM works best, also virtual is cost effective but infuture we shall consider physcial as it is also provided for. |

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|------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Solomon Odhiambo | Strategy     | With the current inventory, will the Company go back to profitability?                                                                                                                | With the laid down Turn Around Strategy, we believe that the company shall report improved performance which will bring the company back to profitability and improve our share price.                                                                          |
|                  |              | What mechanism is the Company using to ensure that next year shareholders get dividends?                                                                                              |                                                                                                                                                                                                                                                                 |
| Mercy Gishu      | Capital      | How does the company plan to raise Capital?                                                                                                                                           | The company has been engaging with different partners and we have NDAS with them this rose after we launched the 18 golf holes in Migaa in addition to that even the County government is also one of our investors.                                            |
| Francis Gathitu  | Debt         | Due to the significant reduction in the finance costs, did the debt Settlement agreement also entail cessation of interest accrual on the outstanding debt?                           | We have engaged all our lenders and we are currently working with one lender to finalize the debts the figure stated in financials of year 2023 come year 2024 the figures will have significant change .                                                       |
| Francis Gathitu  | Legal Issues | Was the legal suit by the Migaa residents objecting to the affordable housing in Migaa (Samsara) concluded and was the ruling in favor of the affordable housing continuing in Migaa? | The legal suit filed by the Migaa residents objecting to the affordable housing by the developer, Samara is still ongoing, as the matter is in court, we can not discuss it further but we are hopeful that there will be an amicable outcome for both parties. |