

MINUTES OF THE ANNUAL GENERAL MEETING FOR HOME AFRIKA LIMITED

Date:	27 th June, 2024
Time:	10:00 a.m.
Venue:	Virtually
Attendees:	Peter Mungai (PM), Mbugua Gecaga (MG), Luke Kinoti (LK), Antony Mbandi (AM) Bertha Mvati (BM) and Merab Ochieng (MO).
In Attendance	Jayne Nyokabi (JN) – HAL Robert Simiyu (RS) – HA Catherine Wahome (CW) Ben Munyasya (BM) – CS George Mwangi (GM) - AUDITOR

Chaired by:	Peter Mungai (PM)
Minutes prepared by:	Ben Munyasya (BM)
Minutes Distribution List:	Peter Mungai (PM), Mbugua Gecaga (MG), Luke Kinoti (LK), Antony Mbandi (AM) Bertha Mvati (BM), Merab Achieng' (MA), Jayne Nyokabi (JN)

Status codes legend

Code	Explanation	Comments
I	Information	No actions required (informational notes are kept on the minutes for 1 week)
A	Open action	A due date and responsible person to be filled in
C	Closed action	No further actions required (closed actions are kept on the minutes for 1 week)
D	Decision	No actions required (decisions are kept on the minutes for 1 week)


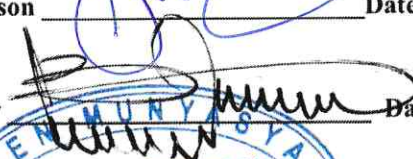
	Action/Next Step	Responsible	Due dates	Status
01/06	2024 PRAYERS & INTRODUCTORY COMMENTS			
	<p>The Chairperson called the meeting to order at 10:15 a.m. and welcomed all the Shareholders and observers to the Company's Fifth virtual Annual General Meeting for the year 2024.</p> <p>The meeting started with a word of Prayer by Mr. Antony Mbadi</p> <p>The Chairperson introduced himself, the Directors and Senior Management Staff, of the Company who were present and those who were attending the meeting virtually, the Company Secretary the representative of the Company's External Auditors, The Representatives from Company Registrar, Co-operative Bank and Faida Investment Bank, Representative from Capital Markets Authority and Nairobi Security Exchange. The Chairperson thereafter commenced with the formal business of the Annual General Meeting (AGM).</p> <p>The Chairperson informed the shareholders that they had the opportunity to ask questions by using the Q& A button displayed on their dashboard or by sending SMSs on 0769279175 and they would receive their response either live or via the website.</p> <p>The Chairperson further informed Members and the shareholders that the Resolutions presented at the meeting, would be passed by a poll. Participating shareholders were informed that they could cast their vote using the short code 23071. Shareholders could vote in favor of, against, or abstain from voting on any resolution.</p> <p>The chairperson urged the shareholders to vote as the meeting progressed and further informed the shareholders that the results of the voting would be published on the Company's website within 24</p>	PM		I

	hours from the close of the meeting. The outcome thereof would be deemed to be a Resolution of the meeting, enforceable immediately.			
02/06 2024 CONFIRMATION OF QUORUM AND APOLOGIES				
	<p>The Company Secretary gave a summary of the attendance at the meeting and confirmed that the quorum required is present.</p> <p>The Chairperson then declared the meeting properly convened and duly constituted</p>	BM		I
03/06 2024 DECLARATION OF CONFLICT OF INTEREST				
	There was no conflict of Interest declared.	PM		I
04/06 2024 ADOPTION OF THE AGENDA				
	The agenda was adopted as circulated and presented.	PM		I
05/06 2024 CONFIRMATION OF MINUTES OF THE PREVIOUS MEETINGS				
	<p>The Chairperson explained that the minutes of the previous year's Annual General Meeting held on 29th June 2023 were shared in the Company's website.</p> <p>The Company Secretary confirmed that the Minutes had been proposed by Ms. Florence Wanjera and seconded by Mr. Victor Wanyungu</p>	BM		I
06/06 2024 AUDITED CONSOLIDATED FINANCIAL STATEMENTS				
6.1	<p>The Chairperson highlighted points of the Chairperson's Statement for the year ended 2023.</p> <ul style="list-style-type: none"> - The company has been accredited and licensed by Estate Agents Registration Board for Estate Agency Practice - In 2023 the company has managed to opened 18 hole Golf Course in Migaa - The Company has reported a good performance since implementation of Turn Around Strategy - On Board Operation, in the year 2023 there was the appointment of Ms. Catherine Wahome to the board as a non-executive director. 	PM		

	<p>Operations overview was read by the Chief Executive Officer, Ms. Jayne Nyokabi.</p> <p>Mr. George Mwangi an external auditor from GMK Accounts LLP presented the External Auditor's Report for the year ended 31st December 2023. He informed the shareholders that GMK Accounts LLP had not expressed an audit opinion on the accompanying consolidated financial statements because of the significance of the matters described in the Basis for Disclaimer of the Opinion section of their report.</p> <p>In conclusion, the Auditor reported that the company and the group had kept adequate accounting records and the company's financial statements were in agreement with the accounting records. In the Auditor's opinion, the information given in the report of the Directors on pages 89 to 90 was consistent with the financial statements. Remuneration report had been properly prepared in accordance with the Kenyan Companies Act, 2015.</p> <p>The Chairman adopted the Audited Consolidated Financial Statement for the year ended 31st December 2023 together with the Director's and Auditor's Report</p> <p>The Company secretary confirmed the same to be proposed by Mr. Samuel Kimani and seconded by Mr. Onesmus Mulandi</p>			
07/06 2024 DIVIDENDS				
	<p>It was resolved that there will be no payment of Dividends for the year ended 31st December 2023 as proposed by the Directors.</p>	PM		
8/06 2024 RATIFICATION OF ELECTION OF DIRECTORS.				

	<p>a) It was reported that in accordance with Articles 92 and 93 of the Company Articles of Association, Ms. Bertha Navuri Mvati was due for retirement by rotation, and being eligible she individually offered herself for re-election:</p> <p>The Company secretary reported that on a proposal by Mr. John Mwaniki and seconded by Ms. Lucy Mwasira, it was resolved that Ms. Bertha Navuri Mvati be and is hereby re-elected as a Director of the Company.</p> <p>b) It was further resolved that in accordance with Article 115 of the Company's Articles of Association, Ms. Merab Ochieng be and is hereby appointed as a Director on the Board of Directors.</p>	BM		
09/06 2024 DIRECTOR'S REMUNERTION				
	<p>The Chairperson informed the Meeting that the Directors' Remuneration Report and the Remuneration paid to the Directors for the year ended 31st December 2023 have been approved and the Board be authorized to fix the Director's Remuneration.</p> <p>The Company secretary reported that the Resolution to approve the Director's Remuneration was proposed by Mr. Kennedy Gitonga and seconded by Ms. Valerie Mugoye</p>	PM		
10/06 2024 APPOINTMENT OF AUDITORS				
	<p>The Chairperson informed the Meeting that in accordance with the Company's Articles of Association and Sections 721 (2) and 724 of the Kenyan Companies Act 2015, Messrs GMK Accountants LLP had expressed their willingness to be re-appointed as the Independent Auditors of the Company.</p> <p>On a proposal by Mr. Onesmus Nzioki and seconded by Mr. Martin Marani, the Company Secretary reported that it was Resolved that</p>	PM		

	Messrs GMK Accountants LLP be and are hereby re-appointment to continue to serve as Auditors.			
11/06 2024 ANY OTHER BUSINESS				
	There being no other business of which due notice had been given, the Chairperson concluded the Business of the meeting at 12:03 pm by a word of prayer from Mr. Ronald Mbaja.			

Chairperson  Date 6/3/2025 Signed: _____
 Secretary  Date 6/3/2025 Signed: _____

